Journey of 22 years

AL - KHAIR
अल-ख़ैर
الخیر
Co-Operative Credit Society Ltd.

2024
ANNUAL REPORT

वार्षिक रिपोर्ट

अल-ख़ैर को-ऑपरेटिव क्रेडिट सोसाइटी लिमिटेड

الخیر کوآپریٹو کریڈٹ سوسائٹی لمیٹیڈ

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LTD.

Reg. No. : MSCS/CR/136/2002

REGISTERED OFFICE

Haroon Nagar, Sector-II, Phulwari Sharif, Patna-801505
Tel. : 0612 - 2250434, Mob. : 9304774124
e-mail. : societyalkhair@gmail.com   website : alkhairsociety.com

वार्षिक रिपोर्ट 2024

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निदेशक मंडल (2020-2025)

श्री सैयद शमीम रिज़वी (अध्यक्ष)
श्रीमति कंचन बाला (उपाध्यक्ष)
श्री नैयर फ़ातमी (प्रबंध निदेशक)

- श्री इरशाद अहमद
- श्री गुलाम रसूल
- श्री डॉ पाटल वर्मा
- श्री मु० शाबान खान
- श्री विनोद कुमार
- श्री मुहम्मद मसूद अहमद
- श्री रिज़वान अहमद
- श्री अब्दुल मुजीब अंसारी
- श्री शम्स आलम खान
- श्री अशरफ कमाल खान
- श्री नजीबुल हक
- श्री फैयाज़ हसन
- श्री शफीकुर्रहमान

स्टैंडिंग कमीटी

- श्री सैयद शमीम रिज़वी
- श्री मोहम्मद मसूद अहमद
- श्री नजीबुल हक
- श्री नैयर फ़ातमी
- श्री अशरफ कमाल खान
- श्री शम्स आमल खान
- श्री राशिद नैयर
- श्री गुलाम रसूल
- श्री सैयद फैयाज़ हसन

केंद्रीय ऋण कमीटी

- श्री सैयद शमीम रिज़वी
- श्री सैयद फैयाज़ हसन
- श्री प्रोफेसर मसरूर अहमद
- श्री शफीकुर्रहमान
- श्री नैयर फ़ातमी
- श्री शम्स आलम खान
- श्री शिब्ली फातमी
- श्री हसन शाहिद
- श्री मुहम्मद मसूद अहमद
- श्री राशिद नैयर
- श्री नजीबुल हक
- श्री मुहम्मद इर्तकाउद्दीन

<u>ऑडिटर</u>

संजीव श्रीराम एंड कॉ०

चार्टड एकाउंटेंट

502 & 506, जगत ट्रेड सेंटर, फ्रेज़र रोड, पटना-800001

अलख़ैर एक परिचय

मनुष्य एक समाजी जीव है। समाज के बगैर जिसका विक्ति रहना संभव नहीं है। वाज़ेह रहे की समाज इंसानो से बनता है। इंसान उसकी बुनयादी इकाई है। दोनों एक दूसरे का अटूट हिस्सा हैं। इससे दोनों के बाहमी रिश्ते की नौईयत को समझा जा सकता है। इंसान मोहताज पैदा हुआ है और मौत तक मोहताज रहता है। उसकी ज़रूरतें बेशुमार भी है और विभिन्न भी, वो अपनी सारी ज़रूरतें खुद पूरी नहीं कर सकता है। इसके लिए उसे दूसरे इंसानों की मदद लेनी पड़ती है। मदद की यही ज़रूरत को-ऑपरेटिव (इम्दाद ए बाहमी) के उसूल को जन्म देती है और को-ऑपरेटिव की तारीख़ भी यही है। विषय और मैदान के इख़्तेलाफ़ के साथ हर जगह यही उसूल कारफ़रमा नज़र आता है। इमदाद ए बाहमी के उसूल पर मुनज़्ज़म और मंसूबाबंद तरीके से काम करने के मक़सद से शुरू की जाने वाली कोशिश ही का दूसरा नाम को-ऑपरेटिव या इम्दाद ए बाहमी का तसव्वुर है। और इस मकसद के लिए जो इदारा बनाया जाता है उसे ही को-ऑपरेटिव इदारा या सोसाइटी कहा जाता है।

अल खैर भी इम्दाद ए बाहमी के उसूल पर काम करने वाली एक मालियाती सोसाइटी है। जो बिला तफ़रीक़ मज़हब व मिल्लत समाज के मआशी लिहाज़ से कमज़ोर, पसमांदा व महरूम तबक़ात को अपनी मदद आपके क़ायदे को बरुए कार लाते हुए अपने पैरो पर खड़ा होने में अपना किरदार अदा कर रही है। ये सोसाइटी गुज़िश्ता 22 बरसों से समाज के मज़्कूरह तबक़ात के दरमियान बचत को फ़रोग़ देने का काम कर रही है। सोसाइटी पस अंदाज़ की हुई रक़म को जमा करने और उसे उसी जैसे दूसरे छोटी आमदनी वाले ज़रूरत मंदों को बतदरीज अपने पैरो पर खड़ा होने के लायक़ बनाने के लिए इस्तेमाल करती है। सोसाइटी इन जमा की हुई रकमों से ही बिलासूदी क़र्ज़ फ़राहम करती है। इस तरह वो खुद रोज़गारी का एहसास भी पैदा करने की कोशिश कर रही है। और समाज से साहूकारी की लानत के ख़ात्मे के लिए फ़िज़ा हमवार करने के लिए कोशाँ भी है। सोसाइटी अब तक एक अरब 47 करोड़ 46 लाख 65 हज़ार 5 सौ 56 रुपये का क़र्ज़ 35 हज़ार 74 मेम्बरों को दे चुकी है।

प्राथमिकता

अलखैर अपने प्रयासों के माध्यम से निम्नलिखित लक्ष्य को प्राप्त करने पर केंद्रित कर रहा है। ◆- छोटी बचत को प्रोत्साहित करना और समाज के सभी वर्गों को इसके लिए प्रोत्साहित करना। ◆- स्वरोज़गार और छोटे ब्याज मुक्त ऋण के लिए पूंजी प्रदान करना। ◆- सदस्यों को महाजनी ब्याज प्रणाली से बाहर निकलने में मदद करना। ◆- बरसरे रोज़गार करके आय पैदा करना ताकि वह आत्मनिर्भर और एक जागरूक और सम्मानजनक नागरिक बन सकें। ◆- सदस्यों की बचत और श्रम को बाज़ार अर्थव्यवस्था से जोड़ना। ◆- सूद की लानत से मुक्ति के लिए अवसर प्रदान करना और समाज को प्रोत्साहित करना।

जमा योजना: *दैनिक खाता:* सदस्य अपनी बचत की छोटी छोटी राशि को दैनिक स्वयं या सोसाइटी के प्राप्तकर्ता के माध्यम से जमा कर सकते हैं। *सहयोग खाता:* परोपकारी एक निश्चित अवधि के लिए इस खाते में पैसा जमा कर सकते हैं ताकि इससे जरूरतमंद लोगों को ऋण प्रदान किया जा सके। *अमानत खाता:* यह एक बैंक बचत खाते की तरह Saving account है जिस में सदस्य किसी भी समय पैसा जमा या निकाल सकते हैं। *हज खाता:* हज या किसी अन्य तीर्थयात्रा के लिए सदस्य इसमें अपनी बचत कर सकते हैं।

ऋण योजना: *डिमांड लोन:* यह ऋण व्यक्तिगत ज़रूरतों को पूरा करने के लिए एक निश्चित अवधि के लिए दिया जाता है। *शार्ट टर्म बिज़नेस लोन:* यह ऋण मौसमी या छोटे व्यवसाय के लिए कम अवधि के लिए दिया जाता है। *मिड टर्म बिज़नेस लोन:* यह ऋण आपके व्यवसाय को बेहतर बनाने के लिए निश्चित अवधि के लिए दिया जाता है। *बिज़नेस लोन:* यह बड़े व्यवसाय के लिए पुराने सदस्यों को दिया जाता है। क़र्ज़ की इन तमाम योजनाओं पर सर्विस चार्ज भी लिया जाता है, चूंकि सर्विस चार्ज से होने वाली आमदनी इंट्रेस्ट के दायरे में नहीं आती है इस लिए इस पर हुकूमत को 18 फीसद जी एस टी भी मेम्बर को अदा करना होता है।

निबंधन संख्या: MSCS /CR /136 /2002
GST NO: 10AAAAA8409L1Z1

AL-KHAIR
Co-Operative Credit Society Ltd.

Tel: 0612 - 2250434
Mob. 09304774124

अलखैर को-ऑपरेटिव क्रेडिट सोसाइटी लिमिटेड

हारुन नगर, सेक्टर-2, फुलवारी शरीफ, पटना - 801505 (बिहार)

पत्रांक: 02/L -3/AGM /2024 -25 दिनांक: 24/08/2024

सेवामें,

सदस्यगण,

दिनांक: 26 सितम्बर 2024 (गुरुवार) को होने वाली आम सभा की सूचना

अलखैर को-ऑपरेटिव क्रेडिट सोसाइटी लिमिटेड के माननीय सभी सदस्यों को सूचित किया जाता है कि समिति की वार्षिक आम सभा दिनांक - 26/09/2024 (गुरुवार) को 10 बजे दिन से आई. एम. ए. हॉल, दक्षिणी गांधी मैदान, पटना - 800001 (बिहार) में होगी, जिसमें निम्नांकित कार्यसूची (Agenda) पर विचार किया जायेगा :-

कार्यसूची एजेंडा : -

१. विगत वार्षिक आमसभा की कार्यवाही की सम्पुष्टि ।
२. ऑडिट रिपोर्ट एवं वार्षिक रिपोर्ट पर विचार ।
३. Audit Compliance रिपोर्ट पर विचार ।
४. शुद्ध लाभ के निष्पादन पर विचार ।
५. ऑडिटर के नियुक्ति की स्वीकृति एवं उनके पारिश्रमिक का निर्धारण ।
६. विशेष रिज़र्व एवं अन्य फंड्स का सृजन ।
७. वार्षिक बजट की स्वीकृति ।
८. भावी योजना और वार्षिक चालु योजना की स्वीकृति ।
९. कर्मियों की सूचि जो निदेशक मंडल के सदस्यों अथवा मुख्या कार्यपालक के सम्बन्धी हैं ।
१०. विगत वर्ष निदेशक मंडल के सदस्य / उनकी पत्नी, पुत्र, पुत्री द्वारा लिए गए ऋण या सामान के विस्तृत प्रतिवेदन या उनके पास जो बकाया है उन पर विचार ।
११. Bye-laws में संशोधन की स्वीकृति ।
१२. सदस्यों की भागीदारी ।
१३. अन्यान्य, अध्यक्ष की अनुमति से ।

आप से अनुरोध है की निर्धारित समय पर आम सभा में भाग लेने की कृपा करें ।

शुभ कामनाओं के साथ ।

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LTD.
Head Office
Registration No.
MSCS/CR/136/2002

भवदीय

(नैयर फ़ातमी)
प्रबंध निदेशक

ऑडिट रिपोर्ट एवं वार्षिक रिपोर्ट (2023-24)
तथा बजट (2024-25)

अलख़ैर को-ऑपरेटिव क्रेडिट सोसाइटी लिमिटेड

26 सितंबर 2024, स्थान- आई.एम.ए. हॉल, दक्षिणी गांधी मैदान, पटना-800001

प्रिय भाइयों और बहनों!

आपकी अपनी सोसायटी अलख़ैर को–ऑपरेटिव क्रेडिट सोसायटी लिमिटेड की 23वीं आम बैठक में आपका स्वागत है। मैं आपको बराबर आमसभा का महत्व बताता रहा हूं. यह सभा सोसाइटी की सबसे शक्तिशाली संस्था (जनरल बॉडी) की बैठक है। इस बैठक में सभी महत्वपूर्ण निर्णय लिए जाते हैं इसलिए आपको समान रूप से और पूरे ध्यान के साथ भाग लेना चाहिए।

यह हमारे लिए मक़ामे शुक्र व इत्मीनान है कि हम लगातार 23 वर्षों से समाज की सेवा में लगे हुए हैं, इस दौरान हमने हर तरह की परिस्थितियों का सामना किया है, हमने उतार–चढ़ाव भी देखे हैं, लेकिन यह हमारे लिए बहुत संतोष की बात है कि हम इन सभी परिस्थितियों में खड़े हैं, ज़ाहिर तौर पर यह आपके सक्रिय समर्थन और भागीदारी के बिना संभव नहीं होता। इसलिए हम यह आशा और अपेक्षा करना सही समझते हैं कि आप न केवल इस सोसाइटी को खड़ा रखने और आगे बढ़ाने में अपना हार्दिक समर्थन जारी रखेंगे, बल्कि इस पेड़ को तरोताज़ा और ऊर्जावान बनाए रखने का यथासंभव प्रयास भी करते रहेंगे।

आप सभी जानते हैं कि 2019–20 में आई वैश्विक महामारी ने अर्थव्यवस्था की कमर तोड़ दी थी, इससे आपकी सोसाइटी प्रभावित हुई, इसमें कोई आश्चर्य नहीं होना चाहिए, बल्कि यह पूरी तरह से एक प्राकृतिक प्रक्रिया थी यही कारण है कि 2020 के बाद लगातार कई वर्षों तक आपकी सोसाइटी घाटे में रही, न तो इसका प्रसार हो सका और न ही स्थिरता के लिए कोई बड़ा प्रभावी कदम उठाया जा सका, बस इतना हुआ कि इसे खड़ा रखने में सफलता मिली और यह मक़ामे शुक्र व इत्मीनान की बात है। लोगों का विश्वास बहाल करने के लिए किए गए प्रयास सफल रही, और इन निरंतर प्रयासों का परिणाम यह हुआ कि घाटा धीरे–धीरे कम होने लगा। आज हम इस स्थिति में आ गए हैं कि हमने सोसाइटी को सामूहिक रूप से घाटे की स्थिति से बाहर निकाल लिया है। यह एक संतोषजनक बात है।

सोसाइटी की ताज़ा रिपोर्ट की तुलना से आपको पता चल जाएगा कि 2020 के बाद लगातार तीन वर्षों तक आपकी यह सोसाइटी घाटे में रही है। इस घाटे को दूर करना न केवल इस सोसाइटी के लिए बल्कि इस प्रकार की सभी वित्तीय सोसाइटी के लिए एक बड़ा चुनौतीपूर्ण कार्य रहा है। इसका एक समाधान यह है कि इसके दायरे को अधिक से अधिक बढ़ाया जाए, जो अधिक से अधिक सदस्यों को जोड़ने से संभव है। दूसरा उपाय यह है कि इससे लाभ उठाने वालों की संख्या बढ़ाई जाए, यानी अधिक से अधिक लोगों को ऋण दिया जाए। इसकी ज़िम्मेदारी जहां सोसाइटी के पदाधिकारियों और नीति–निर्माताओं की है, वहीं आम सदस्य भी इसके लिए समान रूप से ज़िम्मेदार हैं। वे अपनी इस सोसाइटी को न केवल परिचित कराएं, बल्कि अपने आचरण से उनके भीतर विश्वास और भरोसा पैदा करें। साथ ही, ऋण की वापसी के मामले में अपने वादों को पूरा करके सोसाइटी की स्थिरता का कारण बनें। याद रखें, यह मामला, यानी समय पर ऋणों की वापसी, अत्यंत संवेदनशील और नाजुक मामला है और एक चुनौती भी है। इसका सामना आम सदस्यों की जागरूकता से ही किया जा सकता है। प्रत्येक सदस्य का यह कर्तव्य है कि वह न केवल अपने कर्ज़ को समय पर चुकाने की चिंता करें बल्कि इस मामले में अपनी सोसाइटी की मदद भी करें।

ऋणों की समय पर वापसी न होने से सोसाइटी की कार्यप्रणाली प्रभावित होती है, और वह असंतुलन का शिकार हो जाती है, जो उसकी प्रतिष्ठा को प्रभावित करता है। परिणामस्वरूप, विस्तार, विकास, और स्थिरता सब कुछ ख़तरे में पड़ जाता है। कई बार यह स्थिति उसके अस्तित्व के लिए भी ख़तरा बन जाती है। इस पर भी आम सदस्यों की ज़िम्मेदारी बनती है।

रिपोर्ट को देखने से सोसाइटी की स्थिति का एक और पहलू आपके सामने आया होगा कि इसकी शाखाएं बिहार, उत्तर प्रदेश, दिल्ली, और झारखंड में स्थापित हैं, जिनकी कुल संख्या 13 है। लेकिन रिपोर्ट यह बताती है कि सभी शाखाओं की कार्यप्रणाली संतोषजनक नहीं है। इनमें से कुछ शाखाओं की कार्यप्रणाली अच्छी है, तो कुछ की निराशाजनक है, जो लगातार घाटे में हैं। यह चिंताजनक है और एक बड़ा चुनौतीपूर्ण कार्य है। आकार के हिसाब से छोटा–बड़ा होना कोई समस्या नहीं है, लेकिन लगातार घाटे में रहना किसी भी दृष्टिकोण से उचित नहीं है। हालाँकि, इसके कारणों का पता लगाना प्रशासन का काम है, लेकिन इस शाखा के सदस्य भी इसमें महत्वपूर्ण भूमिका निभा सकते हैं।

यह वे कुछ बिंदु थे जिनकी ओर आपका ध्यान आकर्षित करना आवश्यक था। आशा है कि आप अपने सुझावों, विचारों, और समीक्षाओं के माध्यम से अपनी सक्रिय सहभागिता और भागीदारी का प्रमाण देंगे।

साथियों! पिछले वित्तीय वर्ष में सोसाइटी ने पहले के इस घाटे से बाहर आकर, अतिरिक्त आय की विधिवत वितरण के बाद लाभ में प्रवेश किया है। इसकी विस्तृत जानकारी आप ऑडिट रिपोर्ट में देख सकते हैं। आपने आम सभा में भाग लिया और मेरी बातों को सुना, इसके लिए आपका धन्यवाद।

सय्यद शमीम रिज़वी
चेयरमैन

Comparative Growth of Alkhair		
PORTFOLIO	2002-03 to 2014-15 (13 Years)	2015-16 to 2023-24 (9 Years)
Share	9207330	32009950
Membership	10993	22205
Deposit	192588644	1137446274
Loan	198967578	1275697978
Person avail	12467	22607

Four Years Performance Report						
Year	Daily Deposit	Loan Disbursed	Loan Recovery	Income	Expenses	Profit & Loss
2020-21	203203268	91022000	122732802	18472116	20822113	-2349997
2021-22	260945764	127211000	152072016	21207562	22865721	-1658159
2022-23	336623091	150382000	179241800	24016362	24635627	-619266
2023-24	381512874	180657000	185148980	27675972	26855610	820362

पांच वर्ष की उपलब्धि एक नजर (Compare 2019-20 To 2023-24)

Particulars	2019-2020 (A)	2020-2021 (B)	2021-2022 (C)	2022-2023 (D)	2023-2024 (E)	Difference (E-A)	% Growth
Daily Deposit	262217194.56	203203268.00	260945763.64	336623091.36	381512874.20	119295679.64	45.49
Loan Disbursed	203604500.00	91022000.00	127211000.00	150382000.00	180657000.00	-22947500.00	-11.27
Loan Recovery	207384188.45	122732802.49	152072015.85	179241799.86	185148979.54	-22235208.91	-10.72
Membership	25684.00	28030.00	29862.00	31489.00	33198.00	7514.00	29.26
Paidup Share Capital	36029950.00	36568250.00	36197960.00	37620080.00	41217280.00	5187330.00	14.40
Income	29489649.26	18472115.74	21207562.21	24016361.59	27675971.81	-1813677.45	-6.15
Expenses	25817300.72	20822112.66	22865720.78	24635627.41	26855609.74	1038309.02	4.02
Profit & Loss	3672348.54	-2349996.92	-1658158.57	-619265.82	820362.07	-2851986.47	-77.66

AL - Khair Progress Details 2002 - 2024 (22 Years)

Share

S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)	S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)
1	2002-2003	213,690.00	-	0.00	12	2013 - 2014	6,320,280.00	1,975,650.00	45.47
2	2003-2004	279,190.00	65,500.00	30.65	13	2014 - 2015	9,207,330.00	2,887,050.00	45.68
3	2004-2005	332,390.00	53,200.00	19.06	14	2015 - 2016	13,266,690.00	4,059,360.00	44.09
4	2005-2006	454,090.00	121,700.00	36.61	15	2016 - 2017	17,744,230.00	4,477,540.00	33.75
5	2006-2007	556,190.00	102,100.00	22.48	16	2017 - 2018	23,119,880.00	5,375,650.00	30.30
6	2007-2008	805,890.00	249,700.00	44.89	17	2018 - 2019	29,211,400.00	6,091,520.00	26.35
7	2008 - 2009	1,112,540.00	306,650.00	38.05	18	2019 - 2020	36,029,950.00	6,818,550.00	23.34
8	2009 - 2010	1,436,330.00	323,790.00	29.10	19	2020 - 2021	36,568,250.00	538,300.00	1.49
9	2010 - 2011	1,897,140.00	460,810.00	32.08	20	2021 - 2022	36,197,960.00	(370,290.00)	-1.01
10	2011 - 2012	2,886,320.00	989,180.00	52.14	21	2022 - 2023	37,620,080.00	1,422,120.00	3.93
11	2012 - 2013	4,344,630.00	1,458,310.00	50.52	22	2023 - 2024	41,217,280.00	3,597,200.00	9.56

Membership

S.NO	Year	Numbers	Actual Increase	Increase (%)	S.NO	Year	Numbers	Actual Increase	Increase (%)
1	2002-2003	550	0	0	12	2013 - 2014	8387	1898	29.25
2	2003-2004	849	299	54.36	13	2014 - 2015	10993	2606	31.07
3	2004-2005	1087	238	28.03	14	2015 - 2016	14067	3074	27.96
4	2005-2006	1448	361	33.21	15	2016 - 2017	16725	2658	18.90
5	2006-2007	1750	302	20.86	16	2017 - 2018	19982	3257	19.47
6	2007-2008	2244	494	28.23	17	2018 - 2019	22947	2965	14.84
7	2008 - 2009	2974	730	32.53	18	2019 - 2020	25684	2737	11.93
8	2009 - 2010	3178	204	6.86	19	2020 - 2021	28030	2346	9.13
9	2010 - 2011	4145	967	30.43	20	2021 - 2022	29862	1832	6.54
10	2011 - 2012	5221	1076	25.96	21	2022 - 2023	31489	1627	5.45
11	2012 - 2013	6489	1268	24.29	22	2023 - 2024	33198	1709	5.43

Deposit Balance

S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)	S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)
1	2002-2003	391,035.00	0	0	12	2013 - 2014	40,812,249.00	10,216,445.00	33.39
2	2003-2004	1,028,218.00	637,183.00	162.95	13	2014 - 2015	55,446,793.18	14,634,544.18	35.86
3	2004-2005	1,774,247.00	746,029.00	72.56	14	2015 - 2016	69,709,873.00	14,263,079.82	25.72
4	2005-2006	2,250,964.00	476,717.00	26.87	15	2016 - 2017	85,354,331.00	15,644,458.00	22.44
5	2006-2007	2,460,218.00	209,254.00	9.30	16	2017 - 2018	101,835,642.99	16,481,311.99	19.31
6	2007-2008	4,207,418.00	1,747,200.00	71.02	17	2018 - 2019	124,293,445.58	22,457,802.59	22.05
7	2008 - 2009	6,437,474.00	2,230,056.00	53.00	18	2019 - 2020	138,123,188.63	13,829,743.05	11.13
8	2009 - 2010	12,029,431.00	5,591,957.00	86.87	19	2020 - 2021	139,694,060.23	1,570,871.60	1.14
9	2010 - 2011	14,090,021.00	2,060,590.00	17.13	20	2021 - 2022	145,162,258.44	5,468,198.21	3.91
10	2011 - 2012	21,064,772.00	6,974,751.00	49.50	21	2022 - 2023	158,022,197.90	12,859,939.46	8.86
11	2012 - 2013	30,595,804.00	9,531,032.00	45.25	22	2023 - 2024	175,251,276.44	17,229,078.54	10.90

Disbured Loan Amount

S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)	S.NO	Year	Amount (Rs.)	Actual Increase	Increase (%)
1	2002-2003	426,110.00			12	2013 - 2014	36,729,805.00	10,159,569.00	38.24
2	2003-2004	1,798,906.00	1,372,796.00	322.17	13	2014 - 2015	68,314,540.00	31,584,735.00	85.99
3	2004-2005	2,750,206.00	951,300.00	52.88	14	2015 - 2016	93,729,298.00	25,414,758.00	37.20
4	2005-2006	5,318,994.00	2,568,788.00	93.40	15	2016 - 2017	116,039,480.00	22,310,182.00	23.80
5	2006-2007	7,783,507.00	2,464,513.00	46.33	16	2017-2018	134,497,200.00	18,457,720.00	15.91
6	2007-2008	5,528,353.00	(2,255,154.00)	-28.97	17	2018 - 2019	178,555,500.00	44,058,300.00	32.76
7	2008 - 2009	6,600,033.00	1,071,680.00	19.39	18	2019 - 2020	203,604,500.00	25,049,000.00	14.03
8	2009 - 2010	9,890,180.00	3,290,147.00	49.85	19	2020 - 2021	91,022,000.00	(112,582,500.00)	-55.29
9	2010 - 2011	10,911,531.00	1,021,351.00	10.33	20	2021 - 2022	127,211,000.00	36,189,000.00	39.76
10	2011 - 2012	16,345,177.00	5,433,646.00	49.80	21	2022 - 2023	150,382,000.00	23,171,000.00	18.21
11	2012 - 2013	26,570,236.00	10,225,059.00	62.56	22	2023 - 2024	180,657,000.00	30,275,000.00	20.13

Persons Availed Loan

S.NO	Year	Persons	Actual Increase	Increase (%)	S.NO	Year	Persons	Actual Increase	Increase (%)
1	2002 - 2003	117	0	0.00	12	2013 - 2014	1855	335	22.04
2	2003 - 2004	559	442	377.78	13	2014 - 2015	2321	466	25.12
3	2004 - 2005	445	-114	-20.39	14	2015 - 2016	2998	677	29.17
4	2005 - 2006	615	170	38.20	15	2016 - 2017	3037	39	1.30
5	2006 - 2007	754	139	22.60	16	2017 - 2018	3087	50	1.65
6	2007 - 2008	644	-110	-14.59	17	2018 - 2019	3177	90	2.92
7	2008 - 2009	746	102	15.84	18	2019 - 2020	3154	-23	-0.72
8	2009 - 2010	779	33	4.42	19	2020 - 2021	1498	-1656	-52.50
9	2010 - 2011	912	133	17.07	20	2021 - 2022	1820	322	21.50
10	2011 - 2012	1200	288	31.58	21	2022 - 2023	1934	114	6.26
11	2012 - 2013	1520	320	26.67	22	2023 - 2024	1902	-32	-1.65

Profit & Loss

S.NO	Year	Income (Rs.)	Expenditure (Rs.)	Profit (Loss)	S.NO	Year	Income (Rs.)	Expenditure (Rs.)	Profit (Loss)
1	2002-2003	38,186.00	132,628.00	(94,442.00)	12	2013 - 2014	6,718,623.00	6,831,027.00	(112,404.00)
2	2003-2004	169,215.00	233,588.00	(64,373.00)	13	2014 - 2015	9,523,411.30	9,545,502.00	(22,090.70)
3	2004-2005	224,777.00	225,859.00	(1,082.00)	14	2015 - 2016	13,239,368.00	13,024,086.96	215,281.04
4	2005-2006	378,193.00	351,209.00	26,984.00	15	2016 - 2017	16,732,476.00	15,140,427.96	1,592,048.04
5	2006-2007	423,463.00	448,576.00	(25,113.00)	16	2017 - 2018	13,706,256.73	16,598,310.91	(2,892,054.18)
6	2007-2008	609,423.00	592,501.00	16,922.00	17	2018 - 2019	23,809,760.14	21,721,213.57	2,088,546.57
7	2008-2009	721,167.00	941,570.00	(220,403.00)	18	2019 - 2020	29,489,649.26	25,817,300.72	3,672,348.54
8	2009 - 2010	1,357,076.00	1,344,090.00	12,986.00	19	2020 - 2021	18,472,115.74	20,822,112.66	(2,349,996.92)
9	2010 - 2011	2,244,212.00	2,108,548.00	135,664.00	20	2021 - 2022	21,207,562.21	22,865,720.78	(1,658,158.57)
10	2011 - 2012	3,476,644.00	3,467,633.00	9,011.00	21	2022 - 2023	24,016,361.59	24,635,627.41	(619,265.82)
11	2012 - 2013	4,974,093.00	4,850,832.00	123,261.00	22	2023 - 2024	27,675,971.81	26,855,609.74	820,362.07

Deposit upto 31st March - 2024

Sr.No	Type of Deposit	Total no of A/C 31 March-2023	Open A/C 2023-24	Closed A/C 2023-24	Total no of A/C 31 -March-24	Balance
1	Dr Badar Daily Deposit	30554	1673	331	31896	144,288,353.70
2	Amanat	13418	775	120	14073	30,262,618.95
3	Dr. Badar Monthly Deposit	61	0	0	61	2,210.00
4	Sahyog	59	0	0	59	482,521.79
5	Ear Marked Fund	8	0	0	8	169,345.00
6	Hajj Account	92	0	0	92	39,082.00
7	Special Daily Deposit	15	0	0	15	7,145.00
	Total	44207	2448	451	46204	175,251,276.44

AL- Khair CO Operative Credit Society Ltd

Budget 2024-25 (Approved by the Board on 30.06.2024)

Consolidated

Particulars		Amount Rs
1 Opening Cash Balance as on	01.04.2024	13,559,208.86
2 Projected Cash Inflow	2024-25	37,393,500.00

CONSOLIDATED Particulars	Projection Loan Rs in Lacs	Service %	S.Ch./Profits	Deposits
				-
Demand Loan	3,150,000.00	11%	346,500.00	
	-		-	
STBL	15,650,000.00	8%	1,252,000.00	
Mid Term Business Loan (15-16 %)	90,000,000.00	15% - 16%	14,400,000.00	
Business Loan (50 k & above) (16-18 %)	113,200,000.00	17% - 18%	20,376,000.00	
	-		-	
Total Loan	222,000,000.00		36,374,500.00	

	Loan	S.Ch./Profits
Total (A)	222,000,000.00	36,374,500.00

Account Heads	Amount
Admission	107,000.00
Donation	162,000.00
Miscellineus incom	41,000.00
Loan form	24,000.00
A/c Maintenance	685,000.00
M/S Renewal Charges	-
Duplicate Pass Book Issue charge	-
Total (B)	1,019,000.00

Grand Total (A)+ (B) 37,393,500.00

3	Projected Cash Outflow (As per statement attatched)	2024-25	32,666,486.00
4	Closing cash Balance on 31-03-2023		18,286,222.86

Projected Profitability

Particulars	Amount Rs.
I. Projected Receipt	37,393,500.00
II. Projected Expenditure	32,666,486.00
III. Total Profitability	4,727,014.00

AL-KHAIR CO OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Regd No. MSCS/CR/75/2002

EXPENDITURE (Consolidated) 2024-25

A Recurring Expenses: -

1 Pay & Allowances

Particulars	Sanctioned Posts			Monthly	Yearly
Salary	39	-	-	887,530.50	10,650,366.00
Commission (15 % Growth)	71	-	-	1,191,565.00	14,298,780.00
TOTAL	110			2,079,095.50	24,949,146.00

	Monthly	Yearly
TOTAL (Pay & Allowances)	2,079,095.50	24,949,146.00

2 Other Expenses

Particulars			Monthly	Yearly
Rent			152,650.00	1,831,800.00
Electricity			19,200.00	230,400.00
Telephone			32,000.00	384,000.00
Postage			4,200.00	50,400.00
Printing & Stationaries			22,350.00	268,200.00
Conveyance			5,920.00	71,040.00
Bank Charges			4,900.00	58,800.00
Entertainment			5,650.00	67,800.00
Meeting			500.00	6,000.00
Repair & Maintenance			6,700.00	80,400.00
Office Expense			23,050.00	276,600.00
Advertisement			4,300.00	51,600.00
AMC (COMPUTER,SOFT & WEB)				350,000.00
Insurance			14,050.00	168,600.00
Legal & Loan Recovery			25,000.00	300,000.00
Audit Fee (Int, Sta & Tax)			18,100.00	217,200.00
ESIC Expenditure			4,850.00	58,200.00
Prof Fee (GST filling fee & etc)			10,575.00	126,900.00
GST Expenditure			0.00	
Health Insurance Expense			25,200.00	302,400.00
				-
Travelling & Haulting				144,000.00
Contribution to AGM (All Branches)				130,000.00
Contribution to H.O Expenses				1,075,000.00
Provision for New Branch				
Provision for Depreciation (All branches)				288,000.00
Provision for Compt & Printer				405,000.00
Provision for Inverter & Battery				225,000.00
Honorarium for Board				50,000.00
Provision for EPF				500,000.00
TOTAL (Other)			379,195.00	7,717,340.00

TOTAL: A (Salary+Other) 32,666,486.00

B Non-Recurring Expenses

Particulars	Cost	Rate of Depriciation		Expenditure
Furniture & Fixture		10%		
Purchase of computer & Software		60%		

TOTAL:B -

TOTAL:A+B 32,666,486.00

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No.
MSCS/CR/136/2002

(Naiyer Fatmi)
Managing Director

SANJEEV SRI RAM & CO.
Chartered Accountants

502/506, JAGAT TRADE CENTRE
FRASER ROAD, PATNA-800001
B.O.-KOLKATA, BENGALURU
PH : 0612-2216201,
E-mail- ssrcpatna@rediffmail.com

INDEPENDENT AUDITOR'S OPINION

To
The Board of Directors of
Al-Khair Co-operative Credit Society Limited
Haroon Nagar Sec – 2, Phulwari Sharif, Patna 801505

Report on the Financial Statements
We have audited the accompanying financial statements of "**Al-Khair Co-operative Credit Society Limited**" which comprise the **Balance Sheet** as at **31st March, 2024** and the **Income & Expenditure Account** for the year then ended.

Management's Responsibility for the Financial Statements
The **SOCIETY's** Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the **SOCIETY** in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the **SOCIETY's** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

SANJEEV SRI RAM & CO. PATNA FRN 010345C Chartered Accountants

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED Head Office Registration No. MSCS/CR/136/2007

Further we report that: -

1. During the Audit It is observed that, Fraudulent Activity has been done by Md Azahar (Ex Branch Incharge), M Ziaul Aarfeen (Collector) & Sristi Kumari (Collector). Reported Fraud Amount of Rs 201887.00 is as on 31.03.2024 and shown in Balance Sheet as General Avance. Out of Which , Rs 159177.00 is to be recovered from Md Azhar, Rs 25590 from Md Ziaul Aarfeen and Rs 17120 from Sristi Kumari. This amount may increase in subsequent financial year as per Member Confirmation against their outstanding balance with branch.

2. Above Fraud arises due to cash received from Member but not deposited to branch and correspondingly not credited to his/her respective ledger account.

3. Branch should take an additional activity to ensure exact outstanding DR/CR balance as case may be of all member with branch from third party confirmation i.e member with documentary proof so that branch can calculate exact figure of of fraud.

4. Branch should take Legal action and expedite it for recovery as soon as possible against Md Azahar (Ex Branch Incharge), Md Zaiul Aarfee, Sristi Kumari and any other person involved in it.

5. Money receipts has not been maintained at some of the branches properly. Branch should maintain proper money receipts that should be serially numbered. We suggest that HO should provide money receipts voucher to each branch that should be serially numbered and make sure that corresponding entry against each money receipts voucher should be made in register.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and Subject to notes on Accounts and further report as per of this report, the financial statements give the information as required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the **Balance Sheet**, of the state of affairs of the **SOCIETY** as at 31st March, 2024; and

(b) in the case of the **Income & Expenditure Account**, of the **Excess of Income over Expenditure (Surplus)** of the **SOCIETY** for the year ended on that date.

FOR SANJEEV SRI RAM & CO.
Chartered Accountants
FRN-010346C

(CA ANSUL GUPTA)
Partner
M. No.419694

Place: - Patna
Date: - 31/08/2024
UDIN:- 24419694BKDHVA6073

We report that: -

1. The management has prepared the accounts on mercantile basis. Financial Statements of following branches have been consolidated. Separate report has been submitted branch wise.
   a) Head Office
   b) Phulwari Sharif Branch
   c) Patna Central Branch
   d) Arrah Branch
   e) Gaya Branch
   f) Neora Branch
   g) Gomti Nagar Lucknow Branch,
   h) Nakkhas Lucknow Branch
   i) Sasaram Branch
   j) Motihari Branch
   k) Dhatkidih Jamshedpur Branch
   l) Jamia Nagar Branch
   m) Patna City Branch
   n) Mango Jamshedpur Branch

2. Fixed Assets are stated at cost-plus incidental expenses related to acquisition. Depreciation on Fixed Assets has been provided in the Books of Accounts on WDV basis. Details about Fixed Assets & Depreciation are as per **"Schedule 5"**.

3. Compliance Report from branches and units on audit objection shall be obtained by the HO within three months.

4. Balance of Social Welfare Fund is **Rs. 36,66,212.61** as on 31/03/2024. There must be Separate Bank Account for SWF at H.O. level and there should be proper investment from this fund. At least such amount shall be kept in Fixed Deposit with nationalized Bank.

5. The Society must keep at least 20% of total deposit amount in fixed deposit with Nationalised Bank. Total Deposit amount as on 31/03/2024 is Rs. 17,52,51,326.44

6. The Society must take registration in Employees Provident Fund for all employees.

7. Registration as Input Service Distributors (ISD) is only possible when GST Registration of all branches have been obtained.

8. Morabiya Loan Account is Stagnant which needs Reconciliation and recovery.

9. Business Loan is stagnant in H.O. which is not recovered as on 31/03/2024. Business loan due for recovery at H.O. of Rs. 8,29,390.00 as on 31/03/2024.

10. The Summary of Loan amount outstanding as on 31/03/2024, which was sanctioned till 31/03/2019 are as per **Annexure "A"**. Total Loan outstanding up to 31/03/2024 is Rs. 2,27,66,337.38, which was sanctioned up to 31/03/2019. These are critical in nature and strict action must be taken to recover.

11. The Summary of Loan amount outstanding as on 31/03/2024, which was sanctioned *till 31/03/2020* are as per **Annexure "B"**. *Total Loan out-*standing up to 31/03/2024 is Rs. 3,79,04,281.38 which was sanctioned up to 31/03/2020. These are critical in nature and strict action must be taken to recover.

12. Provision for bad debts of Rs. 11,97,245.00 have been made during the current financial year against advances sanctioned during the financial year 2009-10 to financial year 2012-13 by management of the society. Details have been given as per **Annexures-"C"** of the financial statement.

13. Loan recovery is not as per promise, legal notice should be issue and after second notice case for recovery must be file against barrowers.

14. The outstanding amount is on very high side. The Management must take the following action for recovery of Loan:
    a) One telephonic reminder shall be made.
    b) Collector or any other authorised person has to visit with Demand Letter and submit progress report.
    c) A Demand Letter must also be sent by post.
    d) A legal Notice may be issued.
    e) Even if recovery is not made, a defaulter list shall be displayed in the branch premises.
    f) At last, a case to be filed in court for recovery.
    g) The Guarantors have to be informed and party to be made for recovery.
    h) Action taken to be noted and progress report to be presented with Board.

15. **Security Held against Loan**: -
    a) The management must review the securities held against Loan.
    b) The Security to be physically verified and verification statement to be prepared.
    c) Cheques held as security are to be verified if it is latest or out dated.

16. **Loan & KYC**:
    a) In some of the cases KYC documents are not proper.
    b) The Management must review and obtain fresh KYC Documents.
    c) In all case PAN & Aadhar have to be obtained and entry shall be in software.
    d) Business Loan must be recovered within before the end of 31st March 2025.
    e) A List of outstanding Loan to be prepared for loan provided to following Persons:
        - Directors present & past,
        - Relatives of Directors,

PATNA
FRN

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No.
MSCS/CR/136/2007

- Recommendation of Directors,
- Employees
- Relatives of Employees
- Recommendation of Employees.
- Any other important Persons.

17. Segregation of duty and responsibilities should be uniform in each branch as well as Head office.

18. Service agreement/ bond must be signed between employer and employee with defining roles and responsibilities.

19. Non-disclosure agreement must be signed between employer and employee for non-disclosure of organization's information to outsiders.

20. **Regarding Reserve and Surplus: -**
    a) The Profit & Loss Account has been not been appropriated in to following Funds due to Profit during the year: -

Particular	Profit / Surplus
Statutory Reserve	25%of Net Profit
Unseen Loss Fund	10% of Net Profit
Co-op Edu & Dev Fund	5% of Net Profit
National Educational Fund	1% of Net Profit
Profit Tr to Balance Sheet	59% of Net Profit

    b) Following was the Reserve and Surplus with the society.

Particular	Amount As on 31/03/2024
Statutory Reserve	2,020,087.00
Unseen Loss Fund	808,035.00
Co-op Edu & Dev Fund	404,017.00
National Educational Fund	80,803.00
Total	**33,12,942.00**

    c) These amount of Rs. 33,12,942.00 must be kept in Fixed Deposit with Nationalised Bank.

21. **DEPOSITS: -** Deposits as referred to in **Schedule-"3"** of the Balance Sheet includes the following deposits:

DEPOSITS	AS ON 31/03/2024	AS ON 31/03/2023
Amanat Accounts	30,262,618.95	25,683,342.16
Sahyog Accounts	482,521.79	445,521.79
Dr. Badar Daily Deposit Accounts	144,288,353.70	131,675,551.95
Dr. Badar Monthly Deposit Accounts	2,210.00	2,210.00
Ear Marked Fund Accounts	169,345.00	169,345.00
Haj Accounts	39,082.00	39,082.00
Child Accounts	00.00	00.00
Special DD Accounts	7,145.00	7,145.00

Al Khair Co-operative Credit Society Limited Head Office Registration No. MSCS/CR/136/2002

Growth Fund (HO)	00.00	00.00
Total	**175,251,276.44**	**158,022,197.90**

22. The profitability of the Society depends on Loan Advancement. During the year under audit, Advancement of Loan has **DECREASED**. Neither the Asset wise classification of Advances nor any provision towards NPA has been made during the year.

Particulars	Balance as on 31/03/2024	Balance as on 31/03/2023	Increase /(Decrease)
Business Loan Account	829,390.00	1,229,390.00	(400,000.00)
Demand Loan	3,536,822.31	3,988,466.20	(451,643.89)
Morabiya Loan	560,542.00	570,022.00	(9,480.00)
M/L Advance	97,100.00	97,100.00	-
Mid Term Business Loan	166,397,422.01	141,713,783.83	24,683,638.18
Short Term Business Loan	5,869,307.90	3,718,202.37	2,151,105.53
	177,290,584.22	**151,316,964.40**	**25,973,619.82**

23. Internal Audit of the Accounts of the Society has been done by M/S AKKS & ASSOCIATES,M/S DANASPARK & CO., M/S M N Y AND COMPANY, M/S SADRE ALAM & ASSOCIATES, M/S K ABHISHEK & ASSOCIATES and M/S A H N & COMPANY for the financial year 2023-24.

24. Grading: - The Society has been provided "79" out of 100 points based on the following Criteria: -

Sr. No.	Particulars	Marks	
		Base	**Obtained**
1	Records	15	11
2	Book Keeping & Accountancy	15	14
3	Loan & Recovery	10	08
4	Management	15	10
5	Monetary Operation	15	10
6	Financial Status	15	13
7	General Performance	15	13
	Total	**100**	**79**

FOR SANJEEV SRI RAM & CO.
Chartered Accountants
FRN-010346C

(CA ANSUL GUPTA)
Partner
M. No.419694

Place: - Patna
Date: - 31/08/2024

UDIN :- 24419694BKDHUA6073

AL KHAIR CO - OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR - 2, PHULWARISHARIF, PATNA - 801505, BIHAR

Annexure - "A" for Loan amount outstanding as on 31/03/2024, which were sanctioned till 31/03/2019

S.No	Branch Name	MTBL		STBL		DL		ML	
		Sanction till 31/03/2019	Over Dues 31-03-24	Sanction till 31/03/2019	Over Dues 31-03-24	Sanction till 31/03/2019	Over Dues 31-03-24	Sanction till 31/03/2019	Over Dues 31-03-24
1	Phulwarishrif	56,791,000.00	4,146,466.00	2,105,000.00	124,233.00	11,742,235.00	312,048.00	781,007.00	379,033.00
2	Patna Central	95,033,200.00	3,433,240.00	3,010,000.00	307,850.00	8,229,165.00	469,424.00	27,600.00	27,600.00
3	Ara	26,884,690.00	209,120.25	364,300.00	2,700.00	1,119,980.00	24,670.00	-	-
4	Gaya	62,957,500.00	3,320,416.00	6,810,000.00	33,130.00	12,900,325.00	167,501.00	483,050.00	-
5	Gomtinagar	39,635,000.00	1,255,360.00	5,300,000.00	40,495.00	8,809,100.00	160,281.00	-	-
6	Neora	13,694,840.00	924,969.74	-	-	376,800.00	14,500.00	-	-
7	Motihari	16,657,700.00	765,974.00	1,641,350.00	18,800.00	5,244,670.00	153,517.40	2,685,533.00	145,605.00
8	Sasaram	39,637,000.00	1,988,313.00	3,148,000.00	18,540.00	3,311,000.00	153,044.00	25,800.00	6,525.00
9	Dhatkidih	44,843,000.00	108,635.00	8,484,000.00	-	6,152,905.00	-	-	-
10	Nakkhas	21,208,000.00	124,598.00	2,045,000.00	-	4,153,100.00	21,325.00	-	-
11	Jamianagar, Delhi	26,061,500.00	1,943,633.99	1,305,000.00	-	2,547,500.00	159,682.00	-	-
12	Patna City	18,286,580.00	411,365.54	-	-	1,303,990.00	57,332.74	-	-
13	Mango	34,256,000.00	1,200,061.72	9,300,000.00	117,748.00	1,982,000.00	18,600.00	-	-
	Total	**495,946,010.00**	**19,832,153.24**	**43,512,650.00**	**663,496.00**	**67,872,770.00**	**1,711,925.14**	**4,002,990.00**	**558,763.00**

Chairperson
Al-khair Co-operative Credit Society Ltd.

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Limited

AL KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No.
MSCS/CR/198/2003

AL Khair Co Operative Credit Society Ltd

HAROON NAGAR, SECTOR - 2, PHULWARISHARIF, PATNA - 801505, BIHAR

Annexure - "B" for Loan amount outstanding as on 31/03/2024, which were sanctioned till 31/03/2020

S.No	Branch Name	MTBL		STBL		DL		ML	
		Sanction till 31/03/2020	Over Dues 31-03-24	Sanction till 31/03/2020	Over Dues 31-03-24	Sanction till 31/03/2020	Over Dues 31-03-24	Sanction till 31/03/2020	Over Dues 31-03-24
1	Phulwarishrif	74,116,000.00	6,766,082.00	2,273,666.00	124,233.00	15,109,183.00	326,640.00	1,369,027.00	379,033.00
2	Patna Central	122,706,200.00	5,349,383.00	3,801,950.00	307,850.00	11,615,881.00	472,299.00	110,265.00	27,600.00
3	Ara	39,724,690.00	1,443,440.71	574,300.00	2,700.00	1,531,980.00	34,318.50	-	-
4	Gaya	78,082,500.00	4,841,549.10	7,460,000.00	33,130.00	13,840,325.00	217,261.80	483,050.00	-
5	Gomtinagar	49,180,000.00	1,655,106.00	7,830,000.00	161,705.00	10,138,417.00	160,281.00	-	-
6	Neora	32,862,940.00	1,532,568.28	-	-	706,800.00	14,500.00	-	-
7	Motihari	21,302,700.00	1,589,581.00	3,191,350.00	48,610.00	5,582,670.00	186,075.12	2,685,533.00	135,605.00
8	Sasaram	48,912,000.00	2,590,903.85	4,118,000.00	58,040.00	3,331,000.00	153,044.00	25,800.00	6,525.00
9	Dhatkidih	67,463,000.00	361,673.00	9,394,000.00	-	7,028,905.00	-	-	-
10	Nakkhas	28,923,000.00	189,996.00	3,980,000.00	-	4,544,100.00	47,715.00	-	-
11	Jamianagar, Delhi	43,351,500.00	3,685,862.06	1,905,000.00	-	2,779,000.00	201,893.88	-	-
12	Patna City	28,056,580.00	1,510,507.27	-	-	1,538,990.00	58,573.74	-	-
13	Mango	57,756,000.00	3,024,000.07	11,250,000.00	141,825.00	2,663,000.00	64,171.00	-	-
	Total	**692,437,110.00**	**34,540,652.34**	**55,778,266.00**	**878,093.00**	**80,410,251.00**	**1,936,773.04**	**4,673,675.00**	**548,763.00**

Chairperson
Alkhair Co-operative Credit Society Ltd

AL KHAIR CO. OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No. MSCS/CR/136/2008

MANAGING DIRECTOR
Al-Khair Co-operative Credit Society Limited

AL Khair Co Operative Credit Society Ltd
HAROON NAGAR, SECTOR - 2, PHULWARISHARIF, PATNA - 801505, BIHAR

Annexure-C

Details of Loan written off during the FY 2023-24 for the period FY 2009-2010 to FY 2012-13
PSB BRANCH

Particulars	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	Total
DL	20,900.00	-	-	49,864.00	70,764.00
ML	312,410.00	57,113.00	9,510.00	-	379,033.00
STBL	67,833.00	-	-	-	67,833.00
MTBL	-	-	94,500.00	108,087.00	202,587.00
Total	401,143.00	57,113.00	104,010.00	157,951.00	720,217.00

Details of Loan written off during the FY 2023-24 for the period FY 2009-2010 to FY 2012-13
PCB BRANCH

Particulars	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	Total
DL	-	-	20,495.00	119,385.00	139,880.00
ML	-	-	27,600.00	-	27,600.00
STBL	-	-	79,250.00	53,000.00	132,250.00
MTBL	-	-	-	103,310.00	103,310.00
Total	-	-	127,345.00	275,695.00	403,040.00

Details of Loan written off during the FY 2023-24 for the period FY 2009-2010 to FY 2012-13
MOTIHARI BRANCH

Particulars	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	Total
DL	-	-	-	27,115.00	27,115.00
ML	-	-	-	2,790.00	2,790.00
STBL	-	-	-	5,505.00	5,505.00
MTBL	-	-	-	36,588.00	36,588.00
Total	-	-	-	71,998.00	71,998.00

Details of Loan written off during the FY 2023-24 for the period FY 2009-2010 to FY 2012-13
SASARAM BRANCH

Particulars	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	Total
DL	-	-	-	-	-
ML	-	-	-	-	-
STBL	-	-	-	1,990.00	1,990.00
MTBL	-	-	-	-	-
Total	-	-	-	1,990.00	1,990.00

Total Provision for baddebts 1,197,245.00

Chairperson
Alkhair Co-operative Credit Society Ltd

MANAGING DIRECTOR
Al Khair Co-operative Credit Society Limited

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

Balance Sheet As On 31st March 2024

Sl. No.	CAPITAL & LIABILITIES	SCHEDULES	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
1	**SHARE CAPITAL**			
	(a) Authorised Share Capital: 50,00,000 Shares of Rs. 10/- each		50,000,000.00	50,000,000.00
	(b) Paid - up Share Capital	1	41,217,280.00	37,620,080.00
2	**RESERVES & SURPLUS**	2	560,871.31	(259,489.76)
3	**DEPOSITS**	3	175,251,276.44	158,022,197.90
4	**LIABILITIES & PROVISIONS**	4	5,823,181.81	4,207,212.69
			222,852,609.56	199,590,000.83

	ASSETS & PROPERTIES	SCHEDULES	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
1	**FIXED ASSETS**	5	414,292.00	404,354.00
2	**INVESTMENTS**	6	-	-
3	**LOAN & ADVANCES**	7	178,822,494.22	152,385,680.40
4	***CURRENT ASSETS***	*8*	43,615,823.34	46,799,966.43
			222,852,609.56	199,590,000.83

NOTES ON ACCOUNTS 9

ALL SCHEDULES FORM PART OF THE ACCOUNTS.

For, Al-khair Co-operative Credit Society Limited

Syed Shamim Rizvi
Chairman
Chairperson
Alkhair Co-operative Credit Society Ltd.

Naiyer Fatmi
Managing Director
MANAGING DIRECTOR
Al-Khair Co-operative Credit Society Limited

As per our report of even date
For, SANJEEV SRI RAM & CO.
Chartered Accountants
FRN: 010346C

CA. ANSUL GUPTA
Partner
M.No.- 419694

Place:- PATNA
Date:- 31/08/2024

UDIN: 24419694BKDHUA6073

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2024

I.	INCOME	SCHEDULES	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
	Admission Charges		86,900.00	84,900.00
	Donation		143,998.00	119,920.00
	Misc. Income		14,410.00	71,839.81
	Loan Form Charges		21,680.00	19,290.00
	Bad Debts Recovery		-	5,425.00
	Account Maintanance Charge		637,016.90	654,087.77
	Duplicate Pass Book Issue Charges		5,940.00	3,400.00
	Income from DL		210,364.08	249,013.40
	Income from STBL		1,409,800.40	489,310.00
	Income from MTBL		23,672,189.60	21,250,898.59
	Interest on FD against Locker		4,038.00	306,307.00
	Special Donation		1,469,634.83	761,970.02
			27,675,971.81	**24,016,361.59**

II.	EXPENSES	SCHEDULES	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
	Salary		21,753,168.40	20,994,141.00
	Leave Encashment		-	18,382.00
	Office Rent		1,581,166.00	1,494,630.00
	Postage & Stamp		27,559.00	33,975.00
	Printing & Stationery		253,777.00	109,571.00
	Telephone Expense		328,292.00	314,249.00
	Travelling & Conveyance		71,108.00	108,708.00
	Bank Charges		39,448.23	45,830.41
	Advertisement		-	500.00
	Office Expenses		254,066.00	253,194.00
	Meeting Expenses		2,089.00	30,822.00
	Internal Audit Fee		170,480.00	170,480.00
	Statutory Audit Fee		23,600.00	23,600.00
	Tax Audit Fee		23,600.00	23,600.00
	Office Refreshment Expense		29,821.00	36,293.00
	Insurance Expense		124,794.00	124,792.00
	Repair and Maintenance		84,600.00	67,588.00
	Electricity Expense		193,346.00	166,880.00
	Depreciation		65,808.00	72,592.00
	Honorarium Expenses		60,000.00	-
	ESIC Employer Contribution		37,108.00	39,165.00
	Software, Computer & Website Maintenance		293,579.00	293,430.00
	GST Expense		26,756.00	-
	AGM Expense		54,789.00	29,815.00
	Professional Fee		74,700.00	71,265.00
	Legal Expenses		-	21,000.00
	Baddebts Expenses		1,197,245.00	-
	Misc Expenses		3,410.11	-
	Professional Tax		2,500.00	3,765.00
	BOD Meeting Expense		31,000.00	36,000.00
	AMC for computer & Software etc		14,000.00	14,000.00
	Computer Repair & Maintenance		33,800.00	37,360.00
			26,855,609.74	**24,635,627.41**

Chairperson
Al-khair Co-operative Credit Society Ltd

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Limited

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2024

I.	INCOME	SCHEDULES	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
III.	**SURPLUS / (DEFICIT)**		**820,361.07**	**(619,265.82)**
IV.	**BALANCE CARRIED OVER TO BALANCE SHEET**			
	Opening Balance Surplus / (Deficit)		(259,489.76)	359,776.06
	During the Year Surplus / (Deficit)		820,361.07	(619,265.82)
			560,871.31	**(259,489.76)**
V.	**APPROPRIATION:**			
	(a) Statutory Reserves	25%	205,090.00	-
	(b) Co-op Edu & Dev Fund	5%	41,018.00	-
	(c) Unseen Loss Fund	10%	82,036.00	-
	(d) National Educational Fund	1%	8,204.00	-
	(e) Profit Tr to Balance Sheet	59%	484,013.07	(619,265.82)
		100%	**820,361.07**	**(619,265.82)**

For, Al-khair Co-operative Credit Society Limited

Syed Shamim Rizvi
Chairman
Chairperson
Alkhair Co-operative Credit Society Ltd

Naiyer Fatmi
Managing Director
MANAGING DIRECTOR
Al-khair Co-operative Credit Society Limited

As per our report of even date
For, SANJEEV SRI RAM & CO.
Chartered Accountants
FRN: 010346C

CA. ANSUL GUPTA
Partner
M.No.- 419694

Place:- PATNA
Date:- 31/08/2024

UDIN :- 24419694BKDHUA6073

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No.-
MSCS/CR/139/2002

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH 2024

SCHEDULE "1"
SHARE CAPITAL

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Paid - up Share Capital:		
Shares at Rs. 10 /- each	41,217,280.00	37,620,080.00
	41,217,280.00	**37,620,080.00**

SCHEDULE "2"
RESERVES & SURPLUS

PARTICULARS		CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Income & expenditure A/c			
(a) Statutory Reserve Fund:			
Opening Balance	1,814,997.00		1,814,997.00
Add:- During the year	205,090.00	2,020,087.00	
(b) Co-op Edu & Dev Fund:			
Opening Balance	362,999.00		362,999.00
Add:- During the year	41,018.00	404,017.00	
(c) Unseen loss Fund:			
Opening Balance	725,999.00		725,999.00
Add:- During the year	82,036.00	808,035.00	
(d) National Educational Fund:			
Opening Balance	72,599.00		72,599.00
Add:- During the year	8,204.00	80,803.00	
(e) Profit Tr from P&L A/c:			
Opening Balance	(3,236,083.76)		(3,236,083.76)
Add:- During the year	484,013.07	(2,752,070.69)	
		560,871.31	**(259,489.76)**

SCHEDULE "3"
DEPOSITS

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Amanat Accounts	30,262,618.95	25,683,342.16
Sahyog Accounts	482,521.79	445,521.79
Dr. Badar Daily Deposit Accounts	144,288,353.70	131,675,551.95
Dr. Badar Monthly Deposit Accounts	2,210.00	2,210.00
Ear Marked Fund Accounts	169,345.00	169,345.00
Haj Accounts	39,082.00	39,082.00
Special DD Accounts	7,145.00	7,145.00
	175,251,276.44	**158,022,197.90**

SCHEDULE "4"
LIABILITIES & PROVISIONS

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Provision for Statutory Audit Fee	23,600.00	23,600.00
Provision for Internal Audit Fee	161,040.00	174,020.00
Provision for Tax Audit Fee	23,600.00	23,600.00
Provision for Professional Fee	34,220.00	21,240.00
Provision For Software, Computer Maintenance	281,903.00	326,360.00
Provision for Baddebts	1,197,245.00	
ESIC Payable	209.84	361.84
Social Welfare Fund	3,666,212.61	3,272,212.61
Expenses Payable	237.00	237.00
GST Payable		
GST MTBL	399,364.54	343,772.56
GST DL	2,021.94	4,108.56
GST STBL	33,527.88	17,700.12
	5,823,181.81	**4,207,212.69**

Chairperson
Al-khair Co-operative Credit Society Ltd

MANAGING DIRECTOR
Al-Khair Co-operative Credit Society Limited

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH 2024

SCHEDULE "5"
FIXED ASSETS

Sl. No.	Particulars	Rate of Dep.	GROSS BLOCK					DEPRECIATION				WDV As On 31.03.2024
			WDV 01.04.2023	Addition Ist Half	Addition 2nd Half	Sale/ Scrap	Total As on 31.03.2024	On WDV	Addition Ist Half	Addition 2nd Half	Total As on 31.03.2024	
1	Furniture & Fixture	10%	212,411.00	6,550.00	6,000.00	-	224,961.00	21,243.00	655.00	300.00	22,198.00	202,763.00
2	Electrical Equipments	15%	50,033.00	-	-	-	50,033.00	7,504.00	-	-	7,504.00	42,529.00
3	Computer	40%	33,089.00	-	-	-	33,089.00	13,238.00	-	-	13,238.00	19,851.00
4	Inverter	15%	100,346.00	-	39,150.00	-	139,496.00	15,053.00	-	2,937.00	17,990.00	121,506.00
5	CCTV	15%	8,475.00	24,046.00	-	-	32,521.00	1,271.00	3,607.00	-	4,878.00	27,643.00
	Total		**404,354.00**	**30,596.00**	**45,150.00**	-	**480,100.00**	**58,309.00**	**4,262.00**	**3,237.00**	**65,808.00**	**414,292.00**

Chairperson
Alkhair Co-operative Credit Society Ltd.

MANAGING DIRECTOR
Al-Khair Co-operative Credit Society Limited

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY
Head Office
Registration No.
MSCS/CR/136/2002

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

HAROON NAGAR, SECTOR-2, PHULWARI SHARIF, PATNA - 801505, BIHAR

SCHEDULES FORMING PART OF ACCOUNTS AS ON 31ST MARCH 2024

SCHEDULE "6"
INVESTMENTS

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
	-	-
	-	-

SCHEDULE "7"
LOAN & ADVANCES

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Business Loan Account	829,390.00	1,229,390.00
Demand Loan	3,536,822.31	3,988,466.20
Morabiya Loan	560,542.00	570,022.00
M/L Advance	97,100.00	97,100.00
Mid Term Business Loan	166,397,422.01	141,713,783.83
Short Term Business Loan	5,869,307.90	3,718,202.37
Advances to Staffs	14,028.00	-
Salary Advance	186,900.00	146,928.00
Festival Advance	612,000.00	366,000.00
Rent Advance to Landlord	126,000.00	144,000.00
General Advance	249,387.00	105,378.00
TDS Receivable	12,407.00	32,600.00
Advances	169,488.00	136,110.00
New Salary Advances	22,200.00	16,200.00
New Festival Advance	139,500.00	121,500.00
	-	
	178,822,494.22	**152,385,680.40**

SCHEDULE "8"
CURRENT ASSETS

PARTICULARS	CURRENT YEAR FIGURE	PREVIOUS YEAR FIGURE
Input GST	-	4,138.00
Stamp In Hand	14,080.00	14,115.00
Cash & Bank Balances:	-	
Canara Bank A/c No. (2478)	2,147,273.20	3,080,062.20
IDBI Account (PSB)	4,705.00	4,705.00
Central Bank of India, (PSB)3136	169,291.40	153,185.40
Canara Bank Account (PSB) (A/c No-10062)	1,953,441.40	1,776,822.40
Canara Bank, (Gaya)) A/c 1907	1,659,624.63	3,551,397.63
Punjab National Bank	715,578.70	1,482,823.02
Bank of India (Lucknow)	32,614.89	-
Canara Bank, (Sasaram)	151,990.84	172,857.20
State Bank Of India (Jamshedpur)	4,102,592.73	3,961,792.08
Canara Bank (Motihari)	10,022.00	155,172.00
Central Bank of India (Jamia Nagar)	1,796,771.01	1,863,319.01
Bihar Awami Co-op Bank (PCB)	7,441.28	8,237.78
Canara Bank-1089 (Mango)	7,419,814.19	4,392,876.19
Canara Bank Account (HO-10039)	232,263.32	408,139.26
Canara Bank Account (HO-10259)	17,806.00	10,834.00
J&K Bank (Jamia Nagar)	1,285,488.23	1,818,915.27
Bank of India (0630)	4,723,814.89	6,345,140.13
Canara Bank A/c No 120001336462	3,292,214.00	3,969,162.00
Cash in Hand	13,807,893.63	13,559,208.86
FD Against Locker	71,102.00	67,064.00
	43,615,823.34	**46,799,966.43**

Chairperson
Alkhair Co-operative Credit Society Ltd

Head Office
Registration No.
MSCS/CR/138/2007

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Lim

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

Haroon Nagar, Sector – 2
Phulwari Sharif, Patna -801505, Bihar

SIGNIFICANT ACCOUNTING POLICIES
As on 31/03/2024

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP) and the financial statements are prepared on accrual basis under the historical cost convention and the concept of going concern is intact. The financial statements are presented in Indian rupees. All assets and liabilities have been classified as current or non-current as per the normal operating cycle.

REGISTRATION DETAILS OF THE UNIT

The unit has following numbers: -

REGISTRATION TYPE	NUMBER	REMARKS
PAN	AAAAA8409L	
TAN	PTNA02790E	
GSTIN	10AAAAA8409L1Z1	BIHAR
	20AAAAA8409L1Z0	Jharkhand
	09AAAAA8409L1ZK	Uttar Pradesh
	07AAAAA8409L1ZO	Delhi
PROFESSIONAL TAX	10AAAAA8409L	Bihar
	20870810710	Jharkhand
ESIC NUMBER	42000126060001004	Bihar
	60420126060011004	Jharkhand

FIXED ASSETS

a) Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any.

b) None of the Fixed Assets has been re-valued during the year.

DEPRECIATION, AMORTISATION AND DEPLETION

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and rate as prescribed as per the Income Tax Act.

REVENUE RECOGNITION

a) Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

b) Revenue has been recognized from activities on Actual Basis. No provision has been made for Revenue accrued if any.

Chairperson
Alkhair Co-operative Credit Society Ltd.

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Lt

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

Haroon Nagar, Sector – 2

Phulwari Sharif, Patna -801505, Bihar

c) Interest on FD has been recognized and accounted for.

INCOME TAXES

a) Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

b) The Society is a co-operative Society and providing credit facilities to its members. Revenue is earned from members only. Its profit is exempt u/s deduction u/s 80P(2)(a)(i).

CASH FLOW STATEMENT:

a) Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the Society are segregated. The summary of Cash and Cash equivalents Including Fixed Deposit with Banks is as: -

Particulars	As on 31/03/2024	As on 31/03/2023
Opening Balance	4,67,81,713.43	3,05,61,971.58
Cash Flow During the Year	31,79,970.09	1,62,19,741.85
Closing Balance	4,36,01,743.34	4,67,81,713.43

NETWORTH

a) "Net worth" means the aggregate value of the capital and all reserves created out of the profits, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation:

S. No.	Particulars	Amount (in Rupees)	
		31/03/2024	31/03/2023
(a)(i)	Paid up share capital	4,12,17,280.00	3,76,20,080.00
(ii)	Free reserves	-	-
	Total	**4,12,17,280.00**	**3,76,20,080.00**
(b) (i)	Accumulated Loss	27,52,070.69	32,36,085.76
(ii)	Balance of deferred revenue expenditure	-	-
(iii)	Accumulated un provided depreciation	-	-
(iv)	Miscellaneous expense and preliminary expenses	-	-
(v)	Other intangible Assets	-	-
	Total	**27,52,070.69**	**32,36,085.76**
(c)	Net worth (a) - (b)	3,84,65,209.31	3,43,83,994.24

Chairperson

Al-khair Co-operative Credit Society Ltd

MANAGING DIRECTOR

Al-khair Co-operative Credit Society Limited

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

Haroon Nagar, Sector – 2
Phulwari Sharif, Patna -801505, Bihar

PRIOR PERIOD ITEMS:

a) Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. The details are below: -

Particulars	Year	Dr to P/L A/c	Cr to P/L A/c
NIL			

NOTES ON ACCOUNTS: -

1. Previous year's figures have been re-arranged & re-grouped wherever necessary.
2. Current Liabilities and Current Assets have been taken at their book value subject to confirmation by Management.
3. Expenses supported by internal voucher have been certified as bonafide business Expenditure by the Management.
4. Provision has been made for the expenses of the year.
5. Cash and Bank Balances have been certified by the Management.
6. Accounts of Phulwari Sharif, Patna Central, Arrah, Gaya, Neora, Sasaram, Patna City, Motihari,(Bihar), Nakkhas (Lucknow), Gomti Nagar (Lucknow), Dhatkidih (Jamshedpur), Mango (Jamshedpur), Jamia Nagar (Delhi) & HO have been consolidated.
7. Bank Accounts as per **Schedule "8"** has been reconciled and tallied. Balance Confirmation Certificates and Bank Statements have been obtained till 31.03.2024.
8. Fraudulent Activity has been done by Md. Azahar (Ex Branch incharge), Md. Ziaul Aarfeen (Collector) & Sristi Kumari (Collector). Reported Fraud Amount of Rs 201887.00 is as on 31.03.2024 and shown in Balance Sheet as General Avance. Out of Which , Rs 159177.00 is to be recovered from Md. Azhar, Rs 25590 from Md. Ziaul Aarfeen and Rs 17120 from Sristi Kumari. This amount may increase in subsequent financial year as per Member Confirmation against their outstanding balance with branch.
9. Status of Loan to Member of the Board of Directors & relatives are: -

S. No	Name of A/c Holder	Loan A/c No.	Sanction Date	Sanction Amount	Balance as on 31/03/2024	Relation with Director
1	Kanchan Bala	MTBL-1431	29/10/2018	51,490.00	48,250.00	Vice-Chairman
2	SHAMS ALAM KHAN	MTBL - 3120	08/01/2023	400,000.00	NIL	Director

Chairperson
Alkhair Co-operative Credit Society Ltd

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Limite

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED

Haroon Nagar, Sector – 2
Phulwari Sharif, Patna -801505, Bihar

10. List of employees who are relatives of members of the board or of the chief executive: -

Name of Employee	Position Held	Name of Member of Board/Chief Executive	Relation with Member of Board/Chief Executive
Mr. Naiyer Fatmi	Managing Director	Syed Nashoor Ajmal	Father in law of Mr. Syed Nashoor Ajmal

As informed to us that Mr. Syed Nashoor Ajmal has resigned from the board of directors during the financial year 2024-25.

11. Profitability of the Society Unit wise for Three Years are as Follows: -

Branches / Units	Surplus / (Deficit) 2023-24	2022-23	2021-22
Phulwari Sharif Branch	(623,317.13)	(208,321.15)	(334,033.33)
Patna Central Branch	1,240,897.67	1,429,398.70	1,217,791.32
Arrah Branch	84,103.40	(36,515.46)	(228,316.47)
Gaya Branch	218,171.81	(127,441.58)	(132,099.11)
Neora Branch	(150,026.59)	(297,949.25)	(199,121.71)
Gomti Nagar	123,564.23	(262,205.23)	(211,080.35)
Sasaram Branch	(244,276.89)	(167,681.98)	(356,570.73)
Motihari Branch	(374,463.18)	(247,988.66)	(97,862.17)
Nakhkhas Branch	(443,526.74)	(488,957.72)	(408,956.97)
Dhatkidih Branch	1,491,938.97	1,035,971.89	438,213.33
Jamia Nagar Branch	1,248,415.58	375,734.49	468,051.14
Patna City Branch	(180,510.62)	(156,968.00)	(157,941.37)
Mango Branch	1,122,653.67	1,116,487.32	923,563.44
Head Office	(2,693,263.11)	(2,582,829.19)	(2,579,795.59)
Total	**820,361.07**	**(619,265.82)**	**(1,658,158.57)**
Opening Balance	(259,489.76)	359,776.06	2,017,934.63
Closing Balance	**560,871.31**	**(259,489.76)**	**359,776.06**

Chairperson
Alkhair Co-operative Credit Society Ltd

MANAGING DIRECTOR
Al-khair Co-operative Credit Society Limited

AL KHAIR CO-OPERATIVE CREDIT SOCIETY LIMITED
Head Office
Registration No.
MSCS/CR/138/2002

آڈٹ رپورٹ وسالانہ رپورٹ ۲۰۲۳-۲۴

بجٹ ۲۰۲۴-۲۵

الخیر کوآپریٹو کریڈٹ سوسائٹی لمیٹڈ

بتاریخ ۲۶ رستمبر ۲۰۲۴ء مقام: آئی ایم اے ہال، نزد گاندھی میدان، پٹنہ 800001

پیارے بھائیو اور بہنو!

آپ کی اپنی سوسائٹی الخیر کوآپریٹو کریڈٹ سوسائٹی لمیٹڈ کے 23 ویں عام اجلاس میں آپ سب کا استقبال ہے۔ میں آپ کو برابر عام اجلاس کی اہمیت بتا تا رہا ہوں۔ یہ اجلاس سوسائٹی کی سب سے طاقتور باڈی (جنرل باڈی) کا اجلاس ہے۔ تمام اہم فیصلے اسی اجلاس میں لیے جاتے ہیں لہٰذا آپ یکسوئی سے اور پوری توجہ سے اس میں حصہ لیں۔

یہ ہمارے لئے مقام شکر واطمنان ہے کہ ہم لگا تار ۲۳ برسوں سے سماج کی سیوا میں لگے ہوئے ہیں، اس دوران ہم نے ہر طرح کے حالات کا سامنا کیا ہے، اتار چڑھاؤ بھی دیکھے ہیں لیکن ہمارے لئے یہ بڑے اطمنان کی بات ہے کہ ہم ان تمام حالات میں کھڑے رہے ظاہر ہے یہ آپ کے سرگرم تعاون اور شرکت کے بغیر ممکن نہیں تھا اس لئے ہم یہ امید وتوقع رکھنے میں خود کو حق بہ جانب خیال کرتے ہیں کہ آپ اپنی اس سوسائٹی کو کھڑا رکھنے اور آگے بڑھانے میں اپنا گرم جوش تعاون نہ صرف بدستور جاری رکھیں گے بلکہ اس شجر کو تروتازہ اور توانا رکھنے کی ہر ممکن کوشش کریں گے۔

یہ بات آپ سب کو معلوم ہے ۲۰-۲۰۱۹ء میں آنے والی عالمی وبا نے معیشت واقتصاد کی کمر توڑ کر رکھ دی تھی، آپ کی سوسائٹی کا اس سے متاثر ہونا قطعی تعجب خیز نہیں ہونا چاہئے بلکہ یہ بالکل فطری عمل تھا، یہی وجہ ہے ۲۰۲۰ء کے بعد لگا تار تین برس تک آپ کی سوسائٹی خسارے میں رہی، نہ اس میں پھیلاؤ ہوسکا اور نہ استحکام کے لئے کوئی بڑا مؤثر قدم اٹھایا جاسکا، بس یہ ہوا کہ اسے کھڑا رکھنے میں کامیابی مل سکی اور یہ شکر واطمنان کی بات ہے، لوگوں کے اعتماد کو بحال کرنے کی جو کوششیں کی گئیں وہ کامیاب رہیں، یہ ان مسلسل کوششوں ہی کا نتیجہ تھا کہ خسارہ دھیرے دھیرے کم ہونے لگا، آج ہم یہاں تک پہنچ گئے ہیں کہ سوسائٹی کو بہ حیثیت مجموعی خسارے کی حالت سے باہر لے آئے ہیں، یہ قدرے اطمنان کی بات ہے۔

سوسائٹی کی تازہ رپورٹ کے تقابلی جائزے سے آپ کو اس کا علم بھی ہوجائے گا کہ ۲۰۲۰ء کے بعد لگا تار تین برس تک آپ کی یہ سوسائٹی خسارے میں رہی ہے، اس خسارے کو دور کرنا نہ صرف اس سوسائٹی کے لئے بلکہ اس قسم کی تمام مالیاتی سوسائٹیوں کے لئے ایک بہت بڑا چیلنج رہا ہے، اس کی ایک صورت یہ ہے کہ اس کے دائرے کو زیادہ سے زیادہ وسیع کیا جائے جو زیادہ سے زیادہ ممبر بنانے سے ہی ممکن ہے، دوسری صورت یہ ہے کہ اس سے فائدہ اٹھانے والوں کی تعداد بڑھائی جائے یعنی زیادہ سے زیادہ لوگوں کو قرض دیا جائے، اس کی ذمے داری جہاں سوسائٹی کے عہدے داروں اور پالیسی سازوں کی ہے وہیں عام ممبر بھی یکساں طور پر اس کے لئے ذمے دار ہیں وہ اپنی اس سوسائٹی کو متعارف بھی کرائیں اور اپنے طرز عمل سے ان کے اندر اعتماد و بھروسہ پیدا کریں ساتھ ہی قرض واپسی کے معاملے میں اپنے وعدوں کو پورا کرکے سوسائٹی کے استحکام کا سبب بنیں، یاد رکھیں یہ معاملہ یعنی وقت پر قرضوں کی واپسی انتہائی حساس اور نازک معاملہ ہے اور ایک چیلنج بھی، اس کا مقابلہ عام ممبروں کے احساس بیداری سے ہی کیا جاسکتا ہے، انہیں نہ صرف یہ کہ اپنا قرض وقت پر ادا کرنے کی فکر کرنی چاہئے بلکہ اس معاملے میں اپنی سوسائٹی کی مدد بھی کرنی چاہئے، یہ ہر ممبر کا فرض ہے۔

قرضوں کی وقت پر عدم واپسی سے سوسائٹی کی کارکردگی متاثر ہوتی، وہ عدم توازن کا شکار ہوجاتی ہے جو اس کی ساکھ کو متاثر کرتا ہے نتیجے کے طور پر پھیلاؤ، ترقی اور استحکام سبھی کچھ داؤ پر لگ جاتا ہے، بسا اوقات یہ صورتحال اس کے وجود کو بھی خطرے میں ڈال دیتی ہے اس پر بھی عام ممبران کی ذمہ داری بنتی ہے۔

رپورٹ کو دیکھنے سے سوسائٹی کی صحت کا ایک اور پہلو آپ کے سامنے آیا ہوگا کہ یوں تو اس کی شاخیں بہار، اتر پردیش، دہلی اور جھارکھنڈ میں قائم ہیں جن کی مجموعی تعداد ۱۳ ہے، مگر رپورٹ یہ بتاتی ہے کہ تمام شاخوں کی کارکردگی کو تسلی بخش قرار نہیں دیا جاسکتا، ان میں سے جہاں بعض شاخوں کی کارکردگی اچھی ہے تو بعض کی مایوس کن ہے، وہ مسلسل خسارے میں ہیں، یہ تشویشناک امر ہے اور ایک بڑا چیلنج ہے، سائز کے لحاظ سے چھوٹا بڑا ہونا کوئی مسئلہ نہیں ہے مگر مسلسل خسارے میں رہنا کسی بھی پہلو سے مناسب نہیں ہے، ہر چند کہ اس کے اسباب کا پتہ لگانا انتظامیہ کا کام ہے تاہم اس برانچ کے ممبران بھی اس میں اہم کردار ادا کرسکتے ہیں۔

یہ وہ چند امور تھے جن کی طرف آپ کو متوجہ کرنا ضروری تھا امید ہے اپنے مشوروں، تجاویز اور جائزوں کے ذریعے اپنی سرگرم وابستگی اور شرکت کا ثبوت پیش کریں گے۔

ساتھیو! گذشتہ مالی سال میں سوسائٹی پہلے کے اس نقصان سے نکلی ہے، اضافی آمدنی کی باضابطہ تقسیم کی بعد فائدہ میں آگئی ہے۔ اس کی تفصیل آپ آڈٹ رپورٹ میں دیکھ سکتے ہیں۔ آپ نے اجلاس عام میں شرکت کی اور میری باتوں کو سنا اس کے لیے آپ کا شکریہ

سید شمیم رضوی

چیرمین

الخیر ایک تعارف

انسان ایک سماجی مخلوق ہے، سماج کے بغیر جس کا زندہ رہنا ممکن نہیں ہے۔ واضح رہے کہ سماج انسانوں سے بنتا ہے۔ انسان اس کی بنیادی اکائی ہے، دونوں ایک دوسرے کا اٹوٹ حصہ ہیں، اس سے دونوں کے باہمی رشتہ کی نوعیت کو سمجھا جاسکتا ہے۔ انسان محتاج پیدا ہوا ہے اور موت تک محتاج رہتا ہے۔ اس کی ضرورتیں بے شمار بھی ہیں اور مختلف النوع بھی۔ وہ اپنی ساری ضرورتیں خود پوری نہیں کرسکتا ہے۔ اس کے لیے اسے دوسرے انسانوں کی مدد لینی پڑتی ہے، مدد کی یہی ضرورت کوآپریٹو (امداد باہمی) کے تصور کو جنم دیتی ہے اور کوآپریٹو کی تاریخ بھی یہی ہے۔ موضوع اور میدان کے اختلاف کے ساتھ ہر جگہ یہ اصول کارفرما نظر آتا ہے۔ امداد باہمی کے اصول پر منظّم اور منصوبہ بند طریقہ سے کام کرنے کے مقصد سے شروع کی جانے والی کوشش ہی کا دوسرا نام کوآپریٹو یا امداد باہمی کا اصول اور طرز عمل ہے اور اس مقصد کے لیے جو ادارہ بنایا جاتا ہے اسے ہی کوآپریٹو ادارہ یا سوسائٹی کہا جاتا ہے۔

الخیر بھی امداد باہمی کے اصول پر کام کرنے والی ایک مالیاتی سوسائٹی ہے جو بلا تفریق مذہب و ملت سماج کے معاشی لحاظ سے کمزور، پس ماندہ و محروم طبقات کو اپنی مدد آپ کے قاعدے کو بروئے کار لاتے ہوئے اپنے پیروں پر کھڑا کرنے میں اپنا کردار ادا کررہی ہے۔ اس حالت کو خود کفالت کی حالت کہتے ہیں، اس حالت کو حاصل کرنے کے جہاں اور لوازم ہیں وہیں ایک کلیدی امر محتاط اور منصوبہ بند زندگی گزارنا ہے تاکہ انسان اپنے معاملات کو بھی ٹھیک ڈھنگ سے انجام دے سکے اور نئی نسل کے مستقبل کو بھی سنوار سکے۔ اس کے لیے ضروری ہے کہ وہ اپنی ضرورتوں کو اک حد کے اندر رکھے تاکہ وہ اپنی آمدنی کا ایک حصہ پس انداز کرنے میں کامیاب ہو سکے جو ہنگامی حالات میں اس کے بھی کام آئے اور آنے والی نسل تک بھی منتقل ہوسکے۔ یہ سوسائٹی گذشتہ ۲۲ برسوں سے سماج کے مذکورہ طبقات کے درمیان بچت کے رجحان اور ذہنیت کو پروان چڑھانے کا کام کررہی ہے۔ سوسائٹی پس انداز کی ہوئی رقم کو جمع کرنے اور اسے اسی جیسے دوسرے چھوٹی آمدنی والے ضرورت مندوں کو بتدریج اپنے پیروں پر کھڑا ہونے کے لائق بنانے کے لیے استعمال کرتی ہے۔ سوسائٹی ان جمع کی ہوئی رقموں سے ہی بلاسودی قرض فراہم کرتی ہے۔ اس طرح وہ خود روزگاری کا احساس بھی پیدا کرنے کی کوشش کررہی ہے اور سماج سے ساہوکاری کی لعنت کے خاتمے کے لیے فضا ہموار کرنے کے لیے بھی کوشاں ہے۔ سوسائٹی اب تک ایک ارب ۴۷ کروڑ ۴۶ لاکھ ۶۵ ہزار ۵ سو چھپن روپے کا قرض ۳۵ ہزار چوہتر ممبران کو دے چکی ہے۔

توجہات

● چھوٹی بچت کی ترغیب دینا اور اس کے لیے معاشرہ کے تمام طبقات کو متحرک کرنا۔ ● خود روزگار کے لیے سرمایہ فراہم کرنا اور چھوٹے بلاسودی قرض فراہم کرنا۔ ● مہاجنی سودی نظام سے نکلنے میں ممبران کی مدد کرنا۔ ● برسرروزگار کرکے آمدنی کی صورت پیدا کرنا تاکہ وہ خود کفیل بن کر ایک باشعور اور باعزت شہری بن سکیں۔ ● ممبران کی بچت اور محنت کو بازار معیشت سے جوڑنا۔ ● سود کی لعنت سے نجات کے لیے مواقع فراہم کرنا اور معاشرہ کو متحرک کرنا۔

جمع اسکیم: **یومیہ کھاتہ:** ممبران بچت کی اپنی چھوٹی چھوٹی رقم روزانہ خود سے یا سوسائٹی کے وصول کنندہ کی ذریعہ جمع کرسکتے ہیں۔ **سہیوگ کھاتہ:** مخیرّ حضرات اپنی رقم اس اکاؤنٹ میں ایک متعینہ مدت کے لیے جمع کرواسکتے ہیں تاکہ اس سے ضرورت مندوں کو ان کی شدید ضرورت پر قرض فراہم کیا جاسکے۔ **امانت کھاتہ:** یہ بینک کے بچت اکاؤنٹ کی طرح ہے جس میں ممبران کبھی بھی رقم جمع کرسکتے یا نکال سکتے ہیں۔ **حج و زیارت کھاتہ:** حج یا کسی اور زیارت کے ارادے سے لوگ اپنی رقم اس اکاؤنٹ میں جمع کرسکتے ہیں جو اس خواص موقع پر کام آسکتی ہے۔

قرض اسکیم **ڈیمانڈ لون:** یہ قرض ذاتی ضروریات کو پورا کرنے کے لیے ایک متعین مدت کے لیے دیا جاتا ہے۔ **مختصر مدتی تجارتی قرض:** یہ قرض موسمی یا چھوٹے کاروبار کے لیے دیا جاتا ہے۔ **درمیانی مدت کا تجارتی قرض:** یہ قرض اپنی تجارت کو بہتر کرنے کے لیے دیا جاتا ہے۔ **تجارتی قرض:** یہ بڑے کاروبار کے لیے دیا جاتا ہے۔ قرض کی ان تمام اسکیم پر سروس چارج بھی لیا جاتا ہے، چونکہ سروس چارج سے ہونے والی آمدنی انٹرسٹ کے زمرے میں نہیں آتی ہے لہذا اس پر حکومت کو ۱۸ فیصد جی ایس ٹی (GST) بھی ممبر کو ادا کرنا ہوتا ہے۔

بورڈ آف ڈائریکٹرز

چیرمین : جناب سید شمیم رضوی

وائس چیرمین : محترمہ کنچن بالا

میجنگ ڈائریکٹر : جناب نیر فاطمی

جناب ارشاد احمد
جناب ڈاکٹر پاٹل ورما
جناب ونود کمار
جناب محمد شعبان خان
جناب شمس عالم خان

جناب غلام رسول
جناب محمد مسعود احمد
جناب رضوان احمد
جناب عبدالمجیب انصاری

جناب اشرف کمال خان
جناب نجیب الحق
جناب سید فیاض حسن
جناب شفیق الرحمٰن

اسٹینڈنگ کمیٹی

جناب سید شمیم رضوی
جناب محمد مسعود احمد
جناب نجیب الحق

جناب نیر فاطمی
جناب اشرف کمال خان
جناب راشد نیر

جناب غلام رسول
جناب سید فیاض حسن
جناب شمس عالم خان

سنٹرل لون کمیٹی

جناب سید شمیم رضوی
جناب سید فیاض حسن
جناب پروفیسر مسرور احمد
جناب شفیق الرحمٰن

جناب نیر فاطمی
جناب شمس عالم خان
جناب شبلی فاطمی
جناب حسن شاہد

جناب محمد مسعود احمد
جناب راشد نیر
جناب نجیب الحق
جناب محمد ارتقاء الدین

آڈیٹر

سنجیو شری رام اینڈ کمپنی

چارٹرڈ اکاؤنٹنٹ

502 -506، جگت ٹریڈ سینٹر، فریزر روڈ، پٹنہ 800001

AL - KHAIR

अल-खैर

الخیر

Co-Operative Credit Society Ltd.

سالانہ رپورٹ

2024

الخیر کوآپریٹو کریڈٹ سوسائٹی لمیٹیڈ

ANNUAL REPORT

AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LTD.

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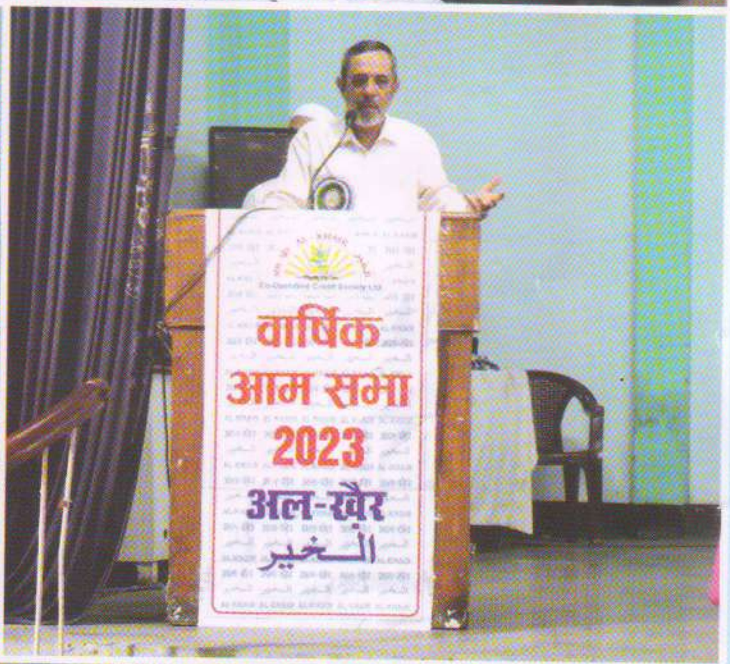
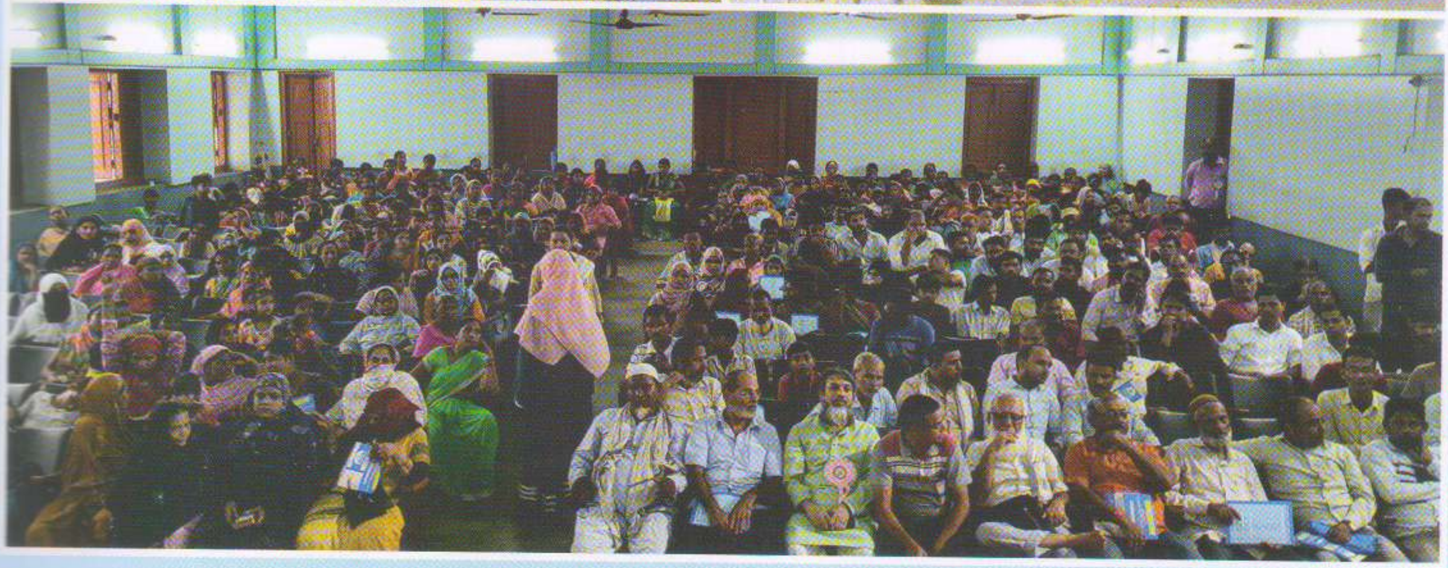
Glimpse of AGM 2023





AL-KHAIR CO-OPERATIVE CREDIT SOCIETY LTD.

OUR BRANCHES

BIHAR GST No.: 10AAAAA8409L1Z1

S. No.	Opening Date	Branch Name	Address	Branch Code	Contact No.
01	18-08-2002	Phulwari Sharif Branch	Haroon Nagar, Sector-1, Phulwari Sharif Patna-801505 (Bihar)	PSB	9262512343
02	17-02-2007	Patna Central Branch	Oppt. Training School, Afzal Manzil, Mahendru Patna-800006 (Bihar)	PCB	09334961185 08709808309
03	30-07-2008	Ara Branch	C/o-Ishaque Complex, Dabar Gali, Khetari Mohalla, Ara Dist. Bhojpur, 802301, Bihar	ARB	06200138142 09097301557
04	04-07-2010	Gaya Branch	C/O Millat Hospital, Near Railway Hospital, Nagmatia Road Gaya-823001 (Bihar)	GYB	07857896853 07033934475
05	30-01-2011	Neora Branch	C/o-Nalanda Market 1st Floor, Station Road Neora, Patna (Bihar).	NRB	07979083107 07004843566
06	23-10-2011	Motihari Branch	White House Market, 1st Floor Lambodar Gali, Motihari – 845401 East Champaran (Bihar)	MTB	07004914495
07	12-02-2012	Sasaram Branch	GF, Baitul-Rabiya, Near Masjid Shamshul Haque Diwan Sasaram, Rohtas 821115	SSB	07050855786 08083289786
08	17-05-2015	City Branch Patna	Rahman Manzil, Nai Sadak Nawab Bahadur Road Patna City - 800008	CTB	612 - 2630031 09304149608

JHARKHAND GST No.: 20AAAAA8409L1Z0

S. No.	Opening Date	Branch Name	Address	Branch Code	Contact No.
09	17-11-2013	Dhatkidih (Jamshedpur) Branch	4th Floor, Ratan Tower Straight Mile Road, Dhatkdih Jamshedpur-831001 (Jharkhand)	JSPB	9334075158 8789819244
10	08-11-2015	Mango Branch	1st Floor Razi Coplex,In Fornt of Road No-9, Jawahar Nagar, Mango, Jamshedpur Jhrkhand. Pin-832110	MNB	09304917353 09570806850

UTTAR PRADESH GST No.: 09AAAAA8409L1ZK

S. No.	Opening Date	Branch Name	Address	Branch Code	Contact No.
11	04-12-2010	Lucknow Branch	C/o Haleem, Satrikh Road, Near Ramlila Maidan, Vidhayak Chouraha, Chinhat , Lucknow.226028 (U.P).	LKO	09415621016 08563989374
12	01-12-2013	Nakhkhas Branch Lucknow	C/O Shakir Ali, Infront of X-Zone School, Backside of Bank of Baroda, 262/47 Katra Azam Beg, Nakhkhas, Lucknow (U. P.)	NKHS	9125104152 9129782241

DELHI GST No.: 07AAAAA8409L1ZO

S. No.	Opening Date	Branch Name	Address	Branch Code	Contact No.
13	23-11-2014	Jamia Nagar Branch	House No. L-1, Gali No. 9 Near Jama Masjid Zakir Nagar Jamia Nagar, New Delhi-110025	JNB	08527887950 09811689822